



March 19, 2012

The Budget: Senate Democrats vs. House Republicans

The Senate Democrats' budget would grow government, not the economy. It includes the largest tax increase in the history of the United States, fails to address the sequester, and never balances – forgoing a healthy economy, job growth, and opportunity.

	Senate Democrats' FY 2014 Budget	House Republicans' FY 2014 Budget
2014-2023 Deficits	\$5.2 trillion	\$1.2 trillion
2014-2023 Spending	\$46.4 trillion	\$41.5 trillion
2014-2023 Revenue	\$41.2 trillion	\$40.2 trillion
Tax increase	\$923 billion to \$1.5 trillion	\$0
Spending compared to baseline (excluding OCO)	Increase \$645 billion	Decrease \$4.6 trillion
Budget Balances?	Never	2023; surplus of \$7 billion
Reforms to mandatory spending	Increases mandatory spending \$25 billion, contains unspecified health reforms	Reduces mandatory spending \$3.7 trillion. Reforms include: repeal of the President's health care law, block granting Medicaid, tort reform, Medicare premium support, food stamp reform, federal employee retirement reform, Pell grant reform, farm bill reform, energy exploration

